

## Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all **Blue highlighted boxes**

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority <u>(must include narrative and supporting figures)</u>
1 Balances Brought Forward	73,774	81,339				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	62,172	63,885	1,713	2.76%	NO		
3 Total Other Receipts	17,671	63,714	46,043	260.56%	YES		£114 VAT refund, £47,333 Community infrastructure levy, £96 bank interest, (£43 allotment rent), (£242 walk book donations), (£1075 UKPN legal fees), £150 Apple press income, (£503 village society donations), (£55 misc income), £268 insurance reimbursement VH/PF = £46,043 additional income.
4 Staff Costs	34,434	42,849	8,415	24.44%	YES		£6355 additional salary increase, £859 employers national insurances, £1200 employer pension payments - all for two staff members = £8415
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	37,844	41,890	4,046	10.69%	NO		
7 Balances Carried Forward	81,339	124,199			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	81,339	124,199				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments at	1,326,332	1,351,278	24,946	1.88%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable